

ABC Corporation & Subsidiaries
Updated Consolidating Schedules
December 31, 2005
PBC

ASSETS	ABC & LLCs 2005	PQR 2005	JKL 2005	MNO 2005	DEF 2005	GHI 2005	VWX 2005	Total Pre-Eliminations 2005	Eliminations 2005	Consolidated 2005
CURRENT ASSETS										
Cash	\$ 874	\$ 7	\$ 259	\$ 365	\$ 169	\$ 6,514	\$ 148	\$ 8,336		\$ 8,336
Accounts receivable										
Trade, net of allowance for doubtful accounts of \$___ in 2005	60,619						8	60,627	(113)	60,514
Employee and affiliated companie	49		1					50		50
Investment in J & J Lott		1,636						1,636	(1,636)	0
Inventory	187,519							187,519		187,519
Prepaid expenses and other	6,105				270			6,375	(393)	5,982
Total current assets	255,166	1,643	260	365	439	6,514	156	264,543		262,401
EQUIPMENT AND LEASEHOLD IMPROVEMENTS										
Land			2,540	1,044		2,250	4,929	10,763		10,763
Land improvements			1,454	225		289		1,968		1,968
Buildings and improvement:			11,228	3,137		4,409		18,774		18,774
Transportation equipment								-	14,830	14,830
Warehouse and office equipmen	41,393		228			279		41,900	(16,066)	25,834
Leasehold improvements	9,799							9,799		9,799
	51,192	-	15,450	4,406	-	7,227	4,929	83,204		81,968
Less accumulated depreciation and amortization	16,509		4,049	569		118		21,245		21,245
	34,683	-	11,401	3,837	-	7,109	4,929	61,959		60,723
Construction in progress					16	364	6,744	7,124	1,236	8,360
	34,683	-	11,401	3,837	16	7,473	11,673	69,083		69,083
OTHER NON-CURRENT ASSETS										
NOTES RECEIVABLE FROM AFFILIATE	785		11	3		39		53		53
								785		785
	\$ 290,634	\$ 1,643	\$ 11,672	\$ 4,205	\$ 455	\$ 14,026	\$ 11,829	\$ 334,464		\$ 332,322
LIABILITIES AND STOCKHOLDERS' EQUITY										
CURRENT LIABILITIES										
Disbursements in transit in excess of cash on deposi	\$ 35,282							\$ 35,282		\$ 35,282
Note payable to bank	75,014							75,014		75,014
Interest rate swap	61		79			83		223		223
Advances from stockholders	18,386					6,350		24,736		24,736
Accounts payable	36,918			4	16	30	5,549	42,517	(113)	42,404
Accrued liability:	4,559				140	59		4,758	(199)	4,559
Current portion of notes payable								-		-
Total current liabilities	170,220	-	79	4	156	6,522	5,549	182,530		182,218
COMMITMENTS (Note 3)										
NOTES PAYABLE, net of current portion			8,369	580		6,400		15,349		15,349
EQUITY										
Stockholder's Equity										
Common stock	523	153	690	2,097	303	1,429	6,285	11,480	(10,957)	523
Capital			1,636					1,636	(1,636)	-
Accumulated other comprehensive loss	(61)		(79)			(83)		(223)	162	(61)
Distributions		(960)	(1,364)					(2,324)	2,324	-
Retained earnings	119,952	2,450	2,341	1,524	(4)	(242)	(5)	126,016	(6,064)	119,952
Non-controlling Interest								-	14,341	14,341
	120,414	1,643	3,224	3,621	299	1,104	6,280	136,585		134,755
	\$ 290,634	\$ 1,643	\$ 11,672	\$ 4,205	\$ 455	\$ 14,026	\$ 11,829	\$ 334,464		\$ 332,322

Note: These materials are provided to facilitate understanding of the issues to be addressed at PCFRC meetings. These materials are presented for discussion purposes only; they are not intended to reflect the views of the FASB, AICPA, or their staffs. Official positions of the FASB are determined only after extensive due process and deliberations.