

**PRIVATE COMPANY FINANCIAL REPORTING COMMITTEE**

**Meeting**

**July 26-27, 2007**

**Westin Tabor Center**

**Denver, Colorado**

**Start 8:30 AM on July 26; End 12:00 PM on July 27**

**July 26**

**MEETING OPEN TO PUBLIC ENTIRE DAY**

- I. Welcome and Committee housekeeping matters (Judy O'Dell) 8:30-8:45**
  - a. Feedback from recent presentations (all who have made presentations)**
  - b. Updated task force list- changes etc**
  - c. Outreach- some considerations as we conduct discussion on FIN 48 and FIN 46R**
  
- II. Update on FASB and other Financial Reporting Activities (Paul and Judy) 8:45-9:15**
  - a. Status of relevant projects**
  - b. New projects that should be considered for monitoring**
  - c. Status of recent PCFRC recommendations**
  
- III. FASB Interpretation No. 48 (Tom and Bob) 9:15-12:00  
(BREAK 10:00-10:15)**
  - a. Key issues affecting private companies**
  - b. Questions to ask of PCFRC constituent groups**
  - c. Outreach plan**
    - i. Method**
    - ii. Timing**
  
- LUNCH 12:00-1:00**
  
- IV. FASB Interpretation No. 48- Continuation (Tom and Bob) 1:00-2:00**
  
- V. FASB Project on Definition of a Private Company (Paul) 2:00-3:30**
  - a. Educational session**
  - b. Select task force, if applicable**
  - c. Request from National Cooperative Business Association**

**BREAK 3:30-3:45**

- VI. FASB Project: The Concept of a Reporting Entity (Paul) 3:45-4:00**
- VII. Reports from Taskforces (Taskforce chairmen) 4:00-4:30**
  - a. Liabilities and Equity (Kathy)**
  - b. Financial Statement Presentation (Mike and Paul)**
  - c. International Convergence (Tom)**
  - d. SMEs (IASB) (Mary Ann)**
- VIII. Audience Open Microphone Related to Agenda Topics 4:30-5:00**

**July 27**

**MEETING OPEN TO PUBLIC ENTIRE MORNING**

- IX. Using Sharepoint/Private Committee Web Space (Bob) 8:30-9:00**
- X. FASB Interpretation No. 46R (Charlie and Bob) 9:00-11:45**  
**(BREAK 10:00-10:15)**
  - a. Key issues affecting private companies**
  - b. Questions to ask of PCFRC constituent groups**
  - c. Outreach plan**
    - i. Method**
    - ii. Timing**
- XI. Review Next Steps and To-Dos Before Next Meeting (Judy) 11:45-12:00**
- XII. Adjourn 12:00**