

PRIVATE COMPANY FINANCIAL REPORTING COMMITTEE

Meeting
April 29-30, 2010
FASB Offices
401 Merritt 7
Norwalk, Connecticut 06856

On April 29, start 8:30 AM/end 5:00 PM
On April 30, Start 8:30AM/end 11:30 AM

April 29

CLOSED ADMININSTRATIVE SESSION

- I. Welcome and Committee housekeeping matters (Judy) 8:30-8:45
 - a. New members introduction
 - b. Meeting agenda overview
- II. Planning for meeting with FASB members (Judy) 8:45-10:15

BREAK 10:15-10:30

MEETING OPEN TO PUBLIC

- III. Meeting with FASB members 10:30-12:00
 - a. Introduction of new PCFRC members
 - b. Private company considerations in standard setting process (30 minutes)
 - c. Prioritizing FASB MOU projects, consideration of effective dates and due process (60 minutes)

LUNCH 12:00-1:00

- IV. Updates from FASB Staff on Key Projects (1:00-3:00 – each update to be approximately 30 minutes)
 - a. [Financial Statement Presentation](#)
 - b. [Consolidations](#)
 - c. [Disclosures of Certain Loss Contingencies](#)
 - d. [Multi-employer Plans](#)

BREAK 3:00-3:15

- V. Update on activities of Private Company Accounting Blue Ribbon Panel (Judy) 3:15-3:30
- VI. Update on activities of FEI private company committee (Chris) 3:30-3:35

- VII. [Reporting Discontinued Operations project](#) (Bob) 3:35-3:45
- VIII. [Conceptual Framework Project – Reporting Entity Exposure Draft](#) (Bob, Maryann) 3:45-4:15
 - a. Review of PCFRC comments on Discussion Paper
 - b. Development of comments on Exposure Draft
- IX. PCFRC plan to address FASB projects in 2010 (Judy, Paul, Bob) 4:15-4:45
- X. Audience Open Microphone 4:45-5:00

April 30

MEETING OPEN TO PUBLIC

- XI. Identifying Standards That Add Complexity (Judy) 8:30-9:00
- XII. Updates from FASB Staff on Key Projects (9:00-11:00– each update to be approximately 30 minutes)
 - a. [Revenue Recognition](#)
 - b. [Fair Value](#)
 - c. [Financial Instruments](#)
 - d. [Leases](#)
- XIII. [Financial Instruments with Characteristics of Equity](#) (James, Bob) 11:00-11:15
 - a. Update on FASB decisions reached since last PCFRC meeting
 - b. Timing of upcoming exposure draft (end of June) and planning
- XIV. Review Next Steps and To-Dos Before Next Meeting (Judy) 11:15-11:30
 - a. Possible reschedule of June meeting
 - b. Location of September meeting
- XV. Adjourn 11:30