

From: Sam logha

To: CommentLetters

With respect to this proposal, we are in agreement that the needs of Private Companies needs to be more strongly considered in the application of GAAP and Financial Reporting. Most specifically, financial reporting is where we feel the greatest need for potential differentiation is needed. This proposal is very well done. With respect to the 5 "issues for Respondents" on page iv, we are in agreement with issues #1 - #3 (we answer "yes" to all of these). For issue #4 we are in agreement as long as the compensation is consistent with other similar committees that the FASB utilizes. With respect to Issue #5., we are in agreement as long as priorities raised by organizations that represent Private Companies are taken into consideration when setting the priorities.

Again, this is a great first step to take into consideration the needs of Private Companies for GAAP and financial reporting.

Sam logha
Corporate Controller