

From: Christine Limparis

To: CommentLetters

I support the overall initiative and my answer to each of the five questions is 'yes'. However (although I understand why), the proposal is vague as to what types of issues/standards/etc. might be applicable to public companies but not to private companies. A separate article, etc. discussing a 'potential' example or two would be helpful in better understanding the proposal. Often the standards applicable to public companies don't even apply to private companies which often are less complex. In this instance, there is automatically a screening process for what is actually required of the private company. Final comment, the committee should consider closely and be actively involved in existing efforts outside of the committee to move toward international reporting standards. The committee should be open to possibly abandoning its efforts and merging into international standards if that is what makes the most sense as the entire profession continues to evolve.

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