

From: Frank Chovanetz
To: CommentLetters
Subject: Private company GAAP
Sent: 6/15/06

Gentlemen:

I am a local CPA firm partner who believes we have enough GAAP and that the current system that allows for exceptions from certain reporting requirements, such as segment reporting, is working just fine. Please do not add to our burden by creating additional GAAP, especially in light of the impending convergence with international accounting standards.

Thank you for considering this response.

Frank Chovanetz